

LEASE MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTAND is between Terrence Miles, Director of StringWizards (hereinafter SW) and _____, (hereinafter _____) for the purpose of clarifying SW's offerings and _____ responsibilities.

WHEREAS: SW is willing to provide instrument leasing cost free to _____, and

WHEREAS: _____ is willing to cooperate for reasonable accountability in these efforts, to include a reasonable, refundable security deposit, and

WHEREAS: Each party wants to assure the other of their shared concern for instrument safety and security, so

THEREFORE BE IT RESOLVED: that both parties will use the attached lease form to transfer responsibility for instruments back and forth between themselves, and

BE IT FURTHER RESOLVED: That the instructional guidelines stated on the form be followed and the forms be fully completed in duplicate and legibly signed by an authorizing parties.

FOR STRINGWIZARDS

NAME

TITLE

FOR THE _____

NAME

TITLE

TODAY'S DATE

STRINGWIZARDS – XXX MUSIC SCHOOL

INSTRUMENT LEASE AGREEMENT

This is an attachment to the Memorandum of Understanding dated August 1, 2018 between SW and XXX which is a part of this lease agreement.

SW agrees to lease the below listed instrument to a _____ student on the condition that the active _____ student not be charged a rent fee, be assessed a refundable \$35 security deposit, and be identified by name as responsible for the specific instrument in question, and

_____ agrees to promptly notify SW if the named student is dropped from the program, or the instrument is lost or damaged, and

_____ further agrees that the instrument in question be returned to SW at the end of the school year for inspection and adjustment as needed not later than June 1st of each year.

INSTRUMENT SERIAL NUMBER _____

INSTRUMENT TYPE AND SIZE _____

NAMED STUDENT _____

STUDENT'S PROGRAM TEACHER _____

TPMS LEASE COORDINATOR _____

EMAIL OF COORDINATOR _____

PHONE NUMBER OF COORDINATOR _____

SW LEASE COORDINATOR _____

SW LEASE COORDINATOR EMAIL _____

TODAY'S DATE _____